

**Monte J. White & Associates, P.C.**

1106 Brook Ave  
Hamilton Place  
Wichita Falls TX 76301

Bar Number: 00785232

Phone: (940) 723-0099

**IN THE UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
WICHITA FALLS DIVISION**

In re: **Michael Earl Russell**  
4056 US Hwy 82  
Henrietta, TX 76365

**xxx-xx-7636**

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§  
§  
§  
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Case No:

Date: **11/20/2019**

Chapter 13

**Brandy Michele Russell**  
4056 US Hwy 82  
Henrietta, TX 76365

**xxx-xx-1821**

Debtor(s)

**DEBTOR'S(S)' CHAPTER 13 PLAN  
(CONTAINING A MOTION FOR VALUATION)**

**DISCLOSURES**

- ☐ This *Plan* does not contain any *Nonstandard Provisions*.
- ☒ This *Plan* contains *Nonstandard Provisions* listed in Section III.
- ☒ This *Plan* does not limit the amount of a secured claim based on a valuation of the *Collateral* for the claim.
- ☐ This *Plan* does limit the amount of a secured claim based on a valuation of the *Collateral* for the claim.

This *Plan* does not avoid a security interest or lien.

Language in italicized type in this *Plan* shall be as defined in the "General Order 2017-01, Standing Order Concerning Chapter 13 Cases" and as it may be superseded or amended ("General Order"). All provisions of the General Order shall apply to this *Plan* as if fully set out herein.

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Plan Payment: **\$2,197.00**

Plan Term: **60 months**

Plan Base: **\$131,820.00**

Applicable Commitment Period: **60 months**

Value of Non-exempt property per § 1325(a)(4): **\$500.00**

Monthly Disposable Income per § 1325(b)(2): **\$0.00**

Monthly Disposable Income x ACP ("UCP"): **\$0.00**

Case No:

Debtor(s): **Michael Earl Russell**  
**Brandy Michele Russell****MOTION FOR VALUATION**

Pursuant to Bankruptcy Rule 3012, for purposes of 11 U.S.C. § 506(a) and § 1325(a)(5) and for purposes of determination of the amounts to be distributed to holders of secured claims who do not accept the *Plan*, *Debtor(s)* hereby move(s) the Court to value the *Collateral* described in Section I, Part E.(1) and Part F of the *Plan* at the lesser of the value set forth therein or any value claimed on the proof of claim. Any objection to valuation shall be filed at least seven (7) days prior to the date of the *Trustee's* pre-hearing conference regarding Confirmation or shall be deemed waived.

**SECTION I**  
**DEBTOR'S(S) CHAPTER 13 PLAN - SPECIFIC PROVISIONS**  
**FORM REVISED 7/1/17**

**A. PLAN PAYMENTS:**

*Debtor(s)* propose(s) to pay to the *Trustee* the sum of:

\$2,197.00 per month, months 1 to 60.

For a total of \$131,820.00 (estimated "*Base Amount*").

First payment is due 12/20/2019.

The applicable commitment period ("ACP") is 60 months.

Monthly Disposable Income ("DI") calculated by *Debtor(s)* per § 1325(b)(2) is: \$0.00.

The Unsecured Creditors' Pool ("UCP"), which is DI x ACP, as estimated by the *Debtor(s)*, shall be no less than:  
\$0.00.

*Debtor's(s')* equity in non-exempt property, as estimated by *Debtor(s)* per § 1325(a)(4), shall be no less than:  
\$500.00.

**B. STATUTORY, ADMINISTRATIVE AND DSO CLAIMS:**

1. **CLERK'S FILING FEE:** Total filing fees paid through the *Plan*, if any, are \$0.00 and shall be paid in full prior to disbursements to any other creditor.
2. **STATUTORY TRUSTEE'S PERCENTAGE FEE(S) AND NOTICING FEES:** *Trustee's Percentage Fee(s)* and any noticing fees shall be paid first out of each receipt as provided in General Order 2017-01 (as it may be superseded or amended) and 28 U.S.C. § 586(e)(1) and (2).
3. **DOMESTIC SUPPORT OBLIGATIONS:** The *Debtor* is responsible for paying any Post-petition Domestic Support Obligation directly to the DSO claimant. Pre-petition Domestic Support Obligations per Schedule "E/F" shall be paid in the following monthly payments:

| <u>DSO CLAIMANTS</u> | <u>SCHED. AMOUNT</u> | <u>%</u> | <u>TERM (APPROXIMATE)</u><br><u>(MONTHS __ TO __)</u> | <u>TREATMENT</u><br><u>\$__ PER MO.</u> |
|----------------------|----------------------|----------|---|---|
|----------------------|----------------------|----------|---|---|

**C. ATTORNEY FEES:** To Monte J. White & Associates, total: \$3,700.00;  
\$318.00 Pre-petition; \$3,382.00 disbursed by the *Trustee*.

Case No:

Debtor(s): **Michael Earl Russell**  
**Brandy Michele Russell****D.(1) PRE-PETITION MORTGAGE ARREARAGE:**

| MORTGAGEE                                 | SCHED.<br>ARR. AMT | DATE<br>ARR. THROUGH | %     | TERM (APPROXIMATE)<br>(MONTHS __ TO __) | TREATMENT |
|---|--------------------|----------------------|-------|---|-----------|
| Jacksboro National Bank<br>4056 US Hwy 82 | \$15,035.01        |                      | 0.00% | Month(s) 1-60                           | \$250.59  |

**D.(2) CURRENT POST-PETITION MORTGAGE PAYMENTS DISBURSED BY THE TRUSTEE IN A CONDUIT CASE:**

| MORTGAGEE                                 | # OF PAYMENTS<br>PAID BY TRUSTEE | CURRENT POST-<br>PETITION MORTGAGE<br>PAYMENT AMOUNT | FIRST CONDUIT<br>PAYMENT DUE DATE<br>(MM-DD-YY) |
|---|----------------------------------|--|---|
| Jacksboro National Bank<br>4056 US Hwy 82 | 59 month(s)                      | \$1,595.11   | 02/01/2020                                      |

**D.(3) POST-PETITION MORTGAGE ARREARAGE:**

| MORTGAGEE                                 | TOTAL<br>AMT. | DUE DATE(S)<br>(MM-DD-YY) | %     | TERM (APPROXIMATE)<br>(MONTHS __ TO __) | TREATMENT |
|---|---------------|---------------------------|-------|---|-----------|
| Jacksboro National Bank<br>4056 US Hwy 82 | \$3,190.22    |                           | 0.00% | Month(s) 1-60                           | \$53.18   |

**E.(1) SECURED CREDITORS - PAID BY THE TRUSTEE:**

A.

| CREDITOR /<br>COLLATERAL | SCHED. AMT. | VALUE | % | TERM (APPROXIMATE)<br>(MONTHS __ TO __) | TREATMENT<br>Per Mo. |
|--------------------------|-------------|-------|---|---|----------------------|
|--------------------------|-------------|-------|---|---|----------------------|

B.

| CREDITOR /<br>COLLATERAL | SCHED. AMT. | VALUE | % |  | TREATMENT<br>Pro-rata |
|--------------------------|-------------|-------|---|--|-----------------------|
|--------------------------|-------------|-------|---|--|-----------------------|

To the extent the value amount in E.(1) is less than the scheduled amount in E.(1), the creditor may object. In the event a creditor objects to the treatment proposed in paragraph E.(1), the *Debtor(s)* retain(s) the right to surrender the *Collateral* to the creditor in satisfaction of the creditor's claim.

**E.(2) SECURED 1325(a)(9) CLAIMS PAID BY THE TRUSTEE - NO CRAM DOWN:**

A.

| CREDITOR /<br>COLLATERAL | SCHED. AMT. | % | TERM (APPROXIMATE)<br>(MONTHS __ TO __) | TREATMENT<br>Per Mo. |
|--------------------------|-------------|---|---|----------------------|
|--------------------------|-------------|---|---|----------------------|

B.

| CREDITOR /<br>COLLATERAL | SCHED. AMT. | % |  | TREATMENT<br>Pro-rata |
|--------------------------|-------------|---|--|-----------------------|
|--------------------------|-------------|---|--|-----------------------|

The valuation of *Collateral* set out in E.(1) and the interest rate to be paid on the above scheduled claims in E.(1) and E.(2) will be finally determined at confirmation. The allowed claim amount will be determined based on a timely filed proof of claim and the *Trustee's Recommendation Concerning Claims* ("TRCC") or by an order on an objection to claim.

Absent any objection to the treatment described in E.(1) or E.(2), the creditor(s) listed in E.(1) and E.(2) shall be deemed to have accepted the *Plan* per section 1325(a)(5)(A) of the Bankruptcy Code and to have waived its or their rights under section 1325(a)(5)(B) and (C) of the Bankruptcy Code.

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Debtor(s): **Michael Earl Russell**  
**Brandy Michele Russell****F. SECURED CREDITORS - COLLATERAL TO BE SURRENDERED:**

| CREDITOR /<br>COLLATERAL | SCHED. AMT. | VALUE | TREATMENT |
|--------------------------|-------------|-------|-----------|
|--------------------------|-------------|-------|-----------|

Upon confirmation, pursuant to 11 U.S.C. § 1322(b)(8), the surrender of the *Collateral* described herein will provide for the payment of all or part of a claim against the *Debtor(s)* in the amount of the value given herein.

The valuation of *Collateral* in F will be finally determined at confirmation. The allowed claim amount will be determined based on a timely filed proof of claim and the *Trustee's Recommendation Concerning Claims* ("TRCC") or by an order on an objection to claim.

The *Debtor(s)* request(s) that the automatic stay be terminated as to the surrendered *Collateral*. If there is no objection to the surrender, the automatic stay shall terminate and the *Trustee* shall cease disbursements on any secured claim which is secured by the *Surrendered Collateral*, without further order of the Court, on the 7th day after the date the *Plan* is filed. However, the stay shall not be terminated if the *Trustee* or affected secured lender files an objection in compliance with paragraph 8 of the General Order until such objection is resolved.

Nothing in this *Plan* shall be deemed to abrogate any applicable non-bankruptcy statutory or contractual rights of the *Debtor(s)*.

**G. SECURED CREDITORS - PAID DIRECT BY DEBTOR:**

| CREDITOR               | COLLATERAL                         | SCHED. AMT. |
|------------------------|------------------------------------|-------------|
| American Honda Finance | 2013 Honda Odessey                 | \$8,273.18  |
| Clay County            | 4056 US Hwy 82 Henrietta, TX 76365 | \$3,849.94  |
| US Bank                | 2013 Dodge Ram                     | \$10,791.76 |

**H. PRIORITY CREDITORS OTHER THAN DOMESTIC SUPPORT OBLIGATIONS:**

| CREDITOR | SCHED. AMT. | TERM (APPROXIMATE)<br>(MONTHS __ TO __) | TREATMENT |
|----------|-------------|---|-----------|
|----------|-------------|---|-----------|

**I. SPECIAL CLASS:**

| CREDITOR | SCHED. AMT. | TERM (APPROXIMATE)<br>(MONTHS __ TO __) | TREATMENT |
|----------|-------------|---|-----------|
|----------|-------------|---|-----------|

JUSTIFICATION: \_\_\_\_\_

**J. UNSECURED CREDITORS:**

| CREDITOR                    | SCHED. AMT. | COMMENT |
|-----------------------------|-------------|---------|
| Bank Of America             | \$12,448.00 |         |
| Citibank                    | \$4,304.00  |         |
| Citibank / Sears            | \$4,281.00  |         |
| Citibank/The Home Depot     | \$3,160.00  |         |
| Clinics of North Texas      | \$100.00    |         |
| Fidelity Bank               | \$600.00    |         |
| First capital Bank Of Texas | \$498.00    |         |
| First National Bank         | \$498.00    |         |
| Harris & Harris             | \$1,969.00  |         |
| Harris & Harris             | \$698.00    |         |
| Harris & Harris Ltd         | \$100.00    |         |

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**Brandy Michele Russell**

|                                 |                    |
|---------------------------------|--------------------|
| Head & Neck Surgical Associates | \$100.00           |
| Spruce Lending Inc.             | \$8,000.00         |
| Synchrony Bank/Care Credit      | \$2,680.00         |
| Titanium Billing                | \$100.00           |
| United Regional                 | \$4,300.00         |
| United Regional                 | \$100.00           |
| US Cellular                     | \$100.00           |
| Viewtech Financial Ser          | \$8,352.00         |
| Wells Fargo Bank                | \$1,689.00         |
| TOTAL SCHEDULED UNSECURED:      | <u>\$54,077.00</u> |

The Debtor's(s') estimated (but not guaranteed) payout to unsecured creditors based on the scheduled amount is 5%.

General unsecured claims will not receive any payment until after the order approving the TRCC becomes final.

**K. EXECUTORY CONTRACTS AND UNEXPIRED LEASES:**

| § 365 PARTY | ASSUME/REJECT | CURE AMOUNT | TERM (APPROXIMATE)<br>(MONTHS __ TO __) | TREATMENT |
|-------------|---------------|-------------|---|-----------|
|-------------|---------------|-------------|---|-----------|

**SECTION II**  
**DEBTOR'S(S') CHAPTER 13 PLAN - GENERAL PROVISIONS**  
**FORM REVISED 7/1/17**

**A. SUBMISSION OF DISPOSABLE INCOME:**

Debtor(s) hereby submit(s) future earnings or other future income to the Trustee to pay the Base Amount.

**B. ADMINISTRATIVE EXPENSES, DSO CLAIMS & PAYMENT OF TRUSTEE'S STATUTORY PERCENTAGE FEE(S) AND NOTICING FEES:**

The Statutory Percentage Fees of the Trustee shall be paid in full pursuant to 11 U.S.C. §§ 105(a), 1326(b)(2), and 28 U.S.C. § 586(e)(1)(B). The Trustee is authorized to charge and collect Noticing Fees as indicated in Section I, Part "B" hereof.

**C. ATTORNEY FEES:**

Debtor's(s') Attorney Fees totaling the amount indicated in Section I, Part C, shall be disbursed by the Trustee in the amount shown as "Disbursed By The Trustee" pursuant to this Plan and the Debtor's(s') Authorization for Adequate Protection Disbursements ("AAPD"), if filed.

**D.(1) PRE-PETITION MORTGAGE ARREARAGE:**

The Pre-Petition Mortgage Arrearage shall be paid by the Trustee in the allowed pre-petition arrearage amount and at the rate of interest indicated in Section I, Part D.(1). To the extent interest is provided, it will be calculated from the date of the Petition. The principal balance owing upon confirmation of the Plan on the allowed pre-petition Mortgage Arrearage amount shall be reduced by the total adequate protection less any interest (if applicable) paid to the creditor by the Trustee. Such creditors shall retain their liens.

**D.(2) CURRENT POST-PETITION MORTGAGE PAYMENTS DISBURSED BY TRUSTEE IN A CONDUIT CASE:**

Current Post-Petition Mortgage Payment(s) shall be paid by the Trustee as indicated in Section I, Part D.(2), or as otherwise provided in the General Order.

The Current Post-Petition Mortgage Payment(s) indicated in Section I, Part D.(2) reflects what the Debtor(s) believe(s) is/are the periodic payment amounts owed to the Mortgage Lender as of the date of the filing of this Plan. Adjustment of the Plan Payment and Base Amount shall be calculated as set out in the General Order, paragraph 15(c)(3).

Payments received by the Trustee for payment of the Debtor's Current Post-Petition Mortgage Payment(s) shall be deemed adequate protection to the creditor.

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**Brandy Michele Russell**

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Upon completion of the *Plan*, *Debtor(s)* shall resume making the *Current Post-Petition Mortgage Payments* required by their contract on the due date following the date specified in the *Trustee's* records as the date through which the *Trustee* made the last *Current Post-Petition Mortgage Payment*.

Unless otherwise ordered by the Court, and subject to Bankruptcy Rule 3002.1(f)-(h), if a *Conduit Debtor* is current on his/her *Plan Payments* or the payment(s) due pursuant to any wage directive, the *Mortgage Lender* shall be deemed current post-petition.

**D.(3) POST-PETITION MORTGAGE ARREARAGE:**

The *Post-Petition Mortgage Arrearage* shall be paid by the *Trustee* in the allowed amount and at the rate of interest indicated in Section I, Part D.(3). To the extent interest is provided, it will be calculated from the date of the Petition.

*Mortgage Lenders* shall retain their liens.

**E.(1) SECURED CLAIMS TO BE PAID BY TRUSTEE:**

The claims listed in Section I, Part E.(1) shall be paid by the *Trustee* as secured to the extent of the lesser of the allowed claim amount (per a timely filed Proof of Claim not objected to by a party in interest) or the value of the *Collateral* as stated in the *Plan*. Any amount claimed in excess of the value shall automatically be split and treated as unsecured as indicated in Section I, Part H or J, per 11 U.S.C. § 506(a). Such creditors shall retain their liens on the *Collateral* described in Section I, Part E.(1) as set out in 11 U.S.C. § 1325(a)(5)(B)(i) and shall receive interest at the rate indicated from the date of confirmation or, if the value shown is greater than the allowed claim amount, from the date of the Petition, up to the amount by which the claim is over-secured. The principal balance owing upon confirmation of the *Plan* on the allowed secured claim shall be reduced by the total of adequate protection payments less any interest (if applicable) paid to the creditor by the *Trustee*.

**E.(2) SECURED 1325(a)(9) CLAIMS TO BE PAID BY THE TRUSTEE--NO CRAM DOWN:**

Claims in Section I, Part E.(2) are either debts incurred within 910 days of the *Petition Date* secured by a purchase money security interest in a motor vehicle acquired for the personal use of the *Debtor(s)* or debts incurred within one year of the *Petition Date* secured by any other thing of value.

The claims listed in Section I, Part E.(2) shall be paid by the *Trustee* as fully secured to the extent of the allowed amount (per a timely filed Proof of Claim not objected to by a party in interest). Such creditors shall retain their liens on the *Collateral* described in Section I, Part E.(2) until the earlier of the payment of the underlying debt determined under non-bankruptcy law or a discharge under § 1328 and shall receive interest at the rate indicated from the date of confirmation. The principal balance owing upon confirmation of the *Plan* on the allowed secured claim shall be reduced by the total of adequate protection payments paid to the creditor by the *Trustee*.

To the extent a secured claim not provided for in Section I, Part D, E.(1) or E.(2) is allowed by the Court, *Debtor(s)* will pay the claim direct per the contract or statute.

Each secured claim shall constitute a separate class.

**F. SATISFACTION OF CLAIM BY SURRENDER OF COLLATERAL:**

The claims listed in Section I, Part F shall be satisfied as secured to the extent of the value of the *Collateral*, as stated in the *Plan*, by surrender of the *Collateral* by the *Debtor(s)* on or before confirmation. Any amount claimed in excess of the value of the *Collateral*, to the extent it is allowed, shall be automatically split and treated as indicated in Section I, Part H or J, per 11 U.S.C. § 506(a).

Each secured claim shall constitute a separate class.

**G. DIRECT PAYMENTS BY DEBTOR(S):**

Payments on all secured claims listed in Section I, Part G shall be disbursed by the *Debtor(s)* to the claimant in accordance with the terms of their agreement or any applicable statute, unless otherwise provided in Section III, "Nonstandard Provisions."

No direct payment to the IRS from future income or earnings in accordance with 11 U.S.C. § 1322(a)(1) will be permitted.

Each secured claim shall constitute a separate class.

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**Brandy Michele Russell**

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**H. PRIORITY CLAIMS OTHER THAN DOMESTIC SUPPORT OBLIGATIONS:**

Failure to object to confirmation of this *Plan* shall not be deemed acceptance of the "SCHED. AMT." shown in Section I, Part H. The claims listed in Section I, Part H shall be paid their allowed amount by the *Trustee*, in full, pro-rata, as priority claims, without interest.

**I. CLASSIFIED UNSECURED CLAIMS:**

Classified unsecured claims shall be treated as allowed by the Court.

**J. GENERAL UNSECURED CLAIMS TIMELY FILED:**

All other allowed claims not otherwise provided for herein shall be designated general unsecured claims.

**K. EXECUTORY CONTRACTS AND UNEXPIRED LEASES:**

As provided in § 1322(b)(7) of the Bankruptcy Code, the *Debtor(s)* assume(s) or reject(s) the executory contracts or unexpired leases with parties as indicated in Section I, Part K.

Assumed lease and executory contract arrearage amounts shall be disbursed by the *Trustee* as indicated in Section I, Part K.

**L. CLAIMS TO BE PAID:**

"TERM (APPROXIMATE)" as used in this *Plan* states the estimated number of months from the *Petition Date* required to fully pay the allowed claim. If adequate protection payments have been authorized and made, they will be applied to principal as to both under-secured and fully secured claims and allocated between interest and principal as to over-secured claims. Payment pursuant to this *Plan* will only be made on statutory, secured, administrative, priority and unsecured claims that are allowed or, pre-confirmation, that the *Debtor(s)* has/have authorized in a filed Authorization for Adequate Protection Disbursements.

**M. ADDITIONAL PLAN PROVISIONS:**

Any additional *Plan* provisions shall be set out in Section III, "Nonstandard Provisions."

**N. POST-PETITION NON-ESCROWED AD VALOREM (PROPERTY) TAXES AND INSURANCE:**

Whether the *Debtor* is a *Conduit Debtor* or not, if the regular payment made by the *Debtor* to a *Mortgage Lender* or any other lienholder secured by real property does not include an escrow for the payment of ad valorem (property) taxes or insurance, the *Debtor* is responsible for the timely payment of post-petition taxes directly to the tax assessor and is responsible for maintaining property insurance as required by the mortgage security agreement, paying all premiums as they become due directly to the insurer. If the *Debtor* fails to make these payments, the mortgage holder may, but is not required to, pay the taxes and/or the insurance. If the mortgage holder pays the taxes and/or insurance, the mortgage holder may file, as appropriate, a motion for reimbursement of the amount paid as an administrative claim or a *Notice of Payment Change by Mortgage Lender* or a *Notice of Fees, Expenses, and Charges*.

**O. CLAIMS NOT FILED:**

A claim not filed with the Court will not be paid by the *Trustee* post-confirmation regardless of its treatment in Section I or on the *AAPD*.

**P. CLAIMS FOR PRE-PETITION NON-PECUNIARY PENALTIES, FINES, FORFEITURES, MULTIPLE, EXEMPLARY OR PUNITIVE DAMAGES:**

Any unsecured claim for a non-pecuniary penalty, fine, or forfeiture, or for multiple, exemplary or punitive damages, expressly including an IRS penalty to the date of the petition on unsecured and/or priority claims, shall be paid only a pro-rata share of any funds remaining after all other unsecured claims, including late filed claims, have been paid in full.

**Q. CLAIMS FOR POST-PETITION PENALTIES AND INTEREST:**

No interest, penalty, or additional charge shall be allowed on any pre-petition claims subsequent to the filing of the petition, unless expressly provided herein.

**R. BUSINESS CASE OPERATING REPORTS:**

Upon the filing of the *Trustee's* 11 U.S.C. § 1302(c) Business Case Report, business *Debtors* are no longer required to file operating reports with the *Trustee*, unless the *Trustee* requests otherwise. The filing of the *Trustee's* 11 U.S.C. § 1302(c) Business Case Report shall terminate the *Trustee's* duties but not the *Trustee's* right to investigate or monitor the *Debtor's(s)* business affairs, assets or liabilities.

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**S. NO TRUSTEE'S LIABILITY FOR DEBTOR'S POST-CONFIRMATION OPERATION AND BAR DATE FOR CLAIMS FOR PRE-CONFIRMATION OPERATIONS:**

The *Trustee* shall not be liable for any claim arising from the post-confirmation operation of the *Debtor's(s')* business. Any claims against the *Trustee* arising from the pre-confirmation operation of the *Debtor's(s')* business must be filed with the Bankruptcy Court within sixty (60) days after entry by the Bankruptcy Court of the Order of Confirmation or be barred.

**T. DISPOSAL OF DEBTOR'S NON-EXEMPT PROPERTY; RE-VESTING OF PROPERTY; NON-LIABILITY OF TRUSTEE FOR PROPERTY IN POSSESSION OF DEBTOR WHERE DEBTOR HAS EXCLUSIVE RIGHT TO USE, SELL, OR LEASE IT; AND TRUSTEE PAYMENTS UPON POST CONFIRMATION CONVERSION OR DISMISSAL:**

*Debtor(s)* shall not dispose of or encumber any non-exempt property or release or settle any lawsuit or claim by *Debtor(s)*, prior to discharge, without consent of the *Trustee* or order of the Court after notice to the *Trustee* and all creditors.

Property of the estate shall not vest in the *Debtor* until such time as a discharge is granted or the *Case* is dismissed or closed without discharge. Vesting shall be subject to all liens and encumbrances in existence when the *Case* was filed and all valid post-petition liens, except those liens avoided by court order or extinguished by operation of law. In the event the *Case* is converted to a case under chapter 7, 11, or 12 of the Bankruptcy Code, the property of the estate shall vest in accordance with applicable law. After confirmation of the *Plan*, the *Trustee* shall have no further authority, fiduciary duty or liability regarding the use, sale, insurance of or refinance of property of the estate except to respond to any motion for the proposed use, sale, or refinance of such property as required by the applicable laws and/or rules. Prior to any discharge or dismissal, the *Debtor(s)* must seek approval of the court to purchase, sell, or refinance real property.

Upon dismissal of the *Case* post confirmation, the *Trustee* shall disburse all funds on hand in accordance with this *Plan*. Upon conversion of the *Case*, any balance on hand will be disbursed by the *Trustee* in accordance with applicable law.

**U. ORDER OF PAYMENT:**

Unless otherwise ordered by the court, all claims and other disbursements made by the Chapter 13 *Trustee* after the entry of an order confirming the Chapter 13 Plan, whether pursuant to this *Plan* or a modification thereof, will be paid in the order set out below, to the extent a creditor's claim is allowed or the disbursement is otherwise authorized. Each numbered paragraph below is a level of payment. All disbursements which are in a specified monthly amount are referred to as "per mo." At the time of any disbursement, if there are insufficient funds on hand to pay any per mo payment in full, claimant(s) with a higher level of payment shall be paid any unpaid balance owed on a per mo payment plus the current per mo payment owed to that same claimant, in full, before any disbursement to a claimant with a lower level of payment. If multiple claimants are scheduled to receive per mo payments within the same level of payment and there are insufficient funds to make those payments in full, available funds will be disbursed to the claimants within that level on a pro-rata basis. Claimants with a higher level of payment which are designated as receiving pro-rata payments shall be paid, in full, before any disbursements are made to any claimant with a lower level of payment.

1st -- Clerk's Filing Fee and Trustee's Percentage Fee(s) and Noticing Fees in B.(1) and B.(2) and per statutory provisions will be paid in full.

2nd -- Current Post-Petition Mortgage Payments (Conduit) in D.(2) and as adjusted according to the General Order, which must be designated to be paid per mo.

3rd -- Creditors listed in E.(1)(A) and E.(2)(A), which must be designated to be paid per mo, and Domestic Support Obligations ("DSO") in B.(3), which must be designated to be paid per mo.

4th -- Attorney Fees in C, which must be designated to be paid pro-rata.

5th -- Post-Petition Mortgage Arrearage as set out in D.(3), if designated to be paid per mo.

6th -- Post-Petition Mortgage Arrearage as set out in D.(3), if designated to be paid pro-rata.

7th -- Arrearages owed on Executory Contracts and Unexpired Leases in K, which must be designated to be paid per mo.



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8th -- Any Creditors listed in D.(1), if designated to be paid per mo.

9th -- Any Creditors listed in D.(1), if designated to be paid pro-rata and/or Creditors listed in E.(1)(B) or E.(2)(B), which must be designated to be paid pro-rata.

10th -- All amounts allowed pursuant to a *Notice of Fees, Expenses and Charges*, which will be paid pro-rata.

11th -- Priority Creditors Other than Domestic Support Obligations ("Priority Creditors") in H, which must be designated to be paid pro-rata.

12th -- Special Class in I, which must be designated to be paid per mo.

13th -- Unsecured Creditors in J, other than late filed or penalty claims, which must be designated to be paid pro-rata.

14th -- Late filed claims by Secured Creditors in D.(1), D.(2), D.(3), E.(1) and E.(2), which must be designated to be paid pro-rata, unless other treatment is authorized by the Court.

15th -- Late filed claims for DSO or filed by Priority Creditors in B.(3) and H, which must be designated to be paid pro-rata.

16th -- Late filed claims by Unsecured Creditors in J, which must be designated to be paid pro-rata.

17th -- Unsecured claims for a non-pecuniary penalty, fine, or forfeiture, or for multiple, exemplary or punitive damages, expressly including an IRS penalty to the date of the petition on unsecured and/or priority claims. These claims must be designated to be paid pro-rata.

**V. POST-PETITION CLAIMS:**

Claims filed under § 1305 of the Bankruptcy Code shall be paid as allowed. To the extent necessary, *Debtor(s)* will modify this *Plan*.

**W. TRUSTEE'S RECOMMENDATION CONCERNING CLAIMS ("TRCC") PROCEDURE:**

See the provisions of the General Order regarding this procedure.

Case No:

Debtor(s): **Michael Earl Russell**  
**Brandy Michele Russell**

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**SECTION III**  
**NONSTANDARD PROVISIONS**

The following nonstandard provisions, if any, constitute terms of this *Plan*. Any nonstandard provision placed elsewhere in the *Plan* is void.

**Loan Modification Matter**

**The Debtor may enter the Loan Modification Program adopted by this Court which could result in a modification of a loan secured by real property in which the Debtor owns an interest or in other loss mitigation solutions, including, without limitation, loan refinance, forbearance, short sale or surrender of the real property in full or partial satisfaction of the debt secured by the real property. Such loan modification or other loss mitigation solution may be approved by the Court without further notice to parties-in-interest and without modification to the Chapter 13 plan if the loan modification or loss mitigation solution does not create a material adverse impact on the treatment of creditor's claims under this Plan, other than the Lender's; does not render the Plan unfeasible or insufficient; and does not increase or decrease the Plan payment to the Trustee.**

I, the undersigned, hereby certify that the *Plan* contains no nonstandard provisions other than those set out in this final paragraph.

**/s/ Monte J. White**

Monte J. White, Debtor's(s') Attorney

\_\_\_\_\_  
Debtor (if unrepresented by an attorney)

Debtor's(s') Chapter 13 Plan (Containing a Motion for Valuation) is respectfully submitted.

**/s/ Monte J. White**

Monte J. White, Debtor's(s') Counsel

**00785232**

\_\_\_\_\_  
State Bar Number

Case No:

Debtor(s): **Michael Earl Russell**  
**Brandy Michele Russell****CERTIFICATE OF SERVICE**

I, the undersigned, hereby certify that the foregoing Debtor's(s') Chapter 13 Plan (Containing a Motion for Valuation) was served on the following entities either by Electronic Service or by First Class Mail, Postage Pre-paid on the **20th day of November, 2019** :

(List each party served, specifying the name and address of each party)

Dated: **November 20, 2019****/s/ Monte J. White**

Monte J. White, Debtor's(s') Counsel

American Honda Finance  
xxxxx7526  
PO Box 168088  
Irving, TX 75016

Clinics of North Texas  
PO Box 730852  
Dallas, TX 75373

Harris & Harris Ltd  
111 W Jackson Blvd Ste 400  
Chicago, IL 60604-4134

Bank Of America  
xxxxxxxxxxxx8663  
NC4-105-03-14  
PO Box 26012  
Greensboro, NC 27410

Fidelity Bank  
xxxxxxxxxxxxxxxxxxxx0413  
2525 Kell Blvd Suite 100  
Wichita Falls, TX 76308

Head & Neck Surgical Associates  
PO Box 2369  
Wichita Falls, TX 76307

Citibank  
xxxxxxxxxxxx1653  
Citicorp Cr Srvs/Centralized  
Bankruptcy  
PO Box 790040  
S Louis, MO 63129

First capital Bank Of Texas  
xxxxxxxxxxxxxxxxxxxx0413  
900 Midwestern Pkwy  
Wichita Falls, TX 76302

IRS SPECIAL PROCEDURES  
1100 COMMERCE ST ROOM 951  
MAIL STOP 5029 DAL  
DALLAS TX 75246

Citibank / Sears  
xxxxxxxxxxxx7474  
Citicorp Credit Services/Attn: Centrali  
PO Box 790040  
Saint Louis, MO 63179

First National Bank  
xxxxxxxxxxxx0413  
310 W Wall St Ste 100  
Midland, TX 79701

Jacksboro National Bank  
910 N Main Street  
Jacksboro, TX 76458

Citibank/The Home Depot  
xxxxxxxxxxxx1124  
Citicorp Cr Srvs/Centralized  
Bankruptcy  
PO Box 790040  
S Louis, MO 63129

Harris & Harris  
xxxx4497  
111 W Jackson Blvd  
Suite 400  
Chicago, IL 60604

Michael Earl Russell  
PO Box 356  
Henrietta, TX 76365

Clay County  
Tax Assessor Collector  
A.G. Reis RPA, RTA, CTA  
P.O. Box 108  
Henrietta, Texas 76365

Harris & Harris  
xxxx4407  
111 W Jackson Blvd  
Suite 400  
Chicago, IL 60604

Robert B. Wilson  
6308 Iola Ave, Suite 100  
Lubbock, TX 79424

Case No:

Debtor(s): **Michael Earl Russell**  
**Brandy Michele Russell**

---

Spruce Lending Inc.  
4741 E Hunter Ave  
Anaheim, CA 92807

Synchrony Bank/Care Credit  
xxxxxxxxxxxx6944  
Attn: Bankruptcy  
PO Box 956060  
Orlando, FL 32896

Titanium Billing  
706 Denver St.  
Wichita Falls, Texas 76301

United Regional  
Attn: Billing Dept.  
1600 11th Street  
Wichita Falls, TX 76301

US Bank  
xxxxx2677  
Bankruptcy Department  
PO Box 5229  
Cincinnati, OH 45201

US Cellular  
PO Box 650684  
Dallas, TX 75365-0684

Viewtech Financial Ser  
xxxxxx7542  
4761 E Hunter Ave  
Anaheim, CA 92807

Wells Fargo Bank  
xxxxxxxxxxxx7420  
PO Box 10438  
MACF8235-02F  
Des Moines, IA 50306

**Monte J. White & Associates, P.C.**

1106 Brook Ave  
 Hamilton Place  
 Wichita Falls TX 76301

Bar Number: **00785232**Phone: **(940) 723-0099**

**IN THE UNITED STATES BANKRUPTCY COURT  
 NORTHERN DISTRICT OF TEXAS  
 WICHITA FALLS DIVISION**  
 Revised 10/1/2016

IN RE: **Michael Earl Russell**  
 4056 US Hwy 82  
 Henrietta, TX 76365

**xxx-xx-7636**

§  
§  
§  
§  
§

CASE NO:

**Brandy Michele Russell**  
 4056 US Hwy 82  
 Henrietta, TX 76365

**xxx-xx-1821**

Debtor(s)

**AUTHORIZATION FOR ADEQUATE PROTECTION DISBURSEMENTS** DATED: **11/20/2019**

The undersigned Debtor(s) hereby request that payments received by the Trustee prior to confirmation be disbursed as indicated below:

|  |                   |                        |
|--|-------------------|------------------------|
| Periodic Payment Amount  | <b>\$2,197.00</b> |                        |
| Disbursements  | First (1)         | Second (2) (Other)     |
| Account Balance Reserve  | \$5.00            | \$5.00 carried forward |
| Trustee Percentage Fee   | \$219.20          | \$219.70               |
| Filing Fee   | \$0.00            | \$0.00                 |
| Noticing Fee   | \$96.12           | \$0.00                 |
| <b>Subtotal Expenses/Fees</b>  | <b>\$320.32</b>   | <b>\$219.70</b>        |
| Available for payment of statutory fees and charges. Adequate Protection, Attorney Fees and Current Post-Petition Mortgage Payments: | <b>\$1,876.68</b> | <b>\$1,977.30</b>      |

**SECURED CREDITORS (INCLUDING PRE-PETITION MORTGAGE ARREARS):**

| Name | Collateral | Scheduled Amount | Value of Collateral | Adequate Protection Percentage | Adequate Protection Payment Amount |
|------|------------|------------------|---------------------|--------------------------------|------------------------------------|
|------|------------|------------------|---------------------|--------------------------------|------------------------------------|

Total Adequate Protection Payments: **\$0.00**

**DOMESTIC SUPPORT OBLIGATION CREDITORS:**

| Name | Scheduled Amount | Adequate Protection Percentage | Adequate Protection Payment Amount |
|------|------------------|--------------------------------|------------------------------------|
|------|------------------|--------------------------------|------------------------------------|

Total Adequate Protection Payments: **\$0.00**

Case No:

Debtor(s): Michael Earl Russell  
Brandy Michele Russell**CURRENT POST-PETITION MORTGAGE PAYMENTS (CONDUIT):**

| Name                                | Collateral     | Start Date | Scheduled Amount | Value of Collateral | Payment Amount    |
|-------------------------------------|----------------|------------|------------------|---------------------|-------------------|
| Jacksboro National Bank             | 4056 US Hwy 82 | 02/01/2020 | \$260,780.13     | \$283,000.00        | \$1,595.11        |
| Total Adequate Protection Payments: |                |            |                  |                     | <b>\$1,595.11</b> |

**SUMMARY OF PRE-CONFIRMATION PAYMENTS**

| <b>First Month Disbursement (after payment of Clerk's Filing Fee and Chapter 13 Trustee Percentage Fee):</b>       |                   |
|--|-------------------|
| Current Post-Petition Mortgage Payments (Conduit payments), per mo:  | <b>\$0.00</b>     |
| Adequate Protection to Secured Creditors @ min. of 1.25%   | <b>\$0.00</b>     |
| Adequate Protection to Domestic Support Obligations @ min. of 1.25%  | <b>\$0.00</b>     |
| Debtor's Attorney, pro rata:   | <b>\$1,876.68</b> |
| <b>Disbursements starting month 2 (after payment of Clerk's Filing Fee and Chapter 13 Trustee Percentage Fee):</b> |                   |
| Current Post-Petition Mortgage Payments (Conduit payments), per mo:  | <b>\$1,595.11</b> |
| Adequate Protection to Secured Creditors @ min. of 1.25%   | <b>\$0.00</b>     |
| Adequate Protection to Domestic Support Obligations @ min. of 1.25%  | <b>\$0.00</b>     |
| Debtor's Attorney, pro rata:   | <b>\$382.19</b>   |

DATED: **11/20/2019****/s/ Monte J. White**

Attorney for Debtor(s)

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
WICHITA FALLS DIVISION**

IN RE: Michael Earl Russell  
*Debtor*

CASE NO.

Brandy Michele Russell  
*Joint Debtor*

CHAPTER 13

**CERTIFICATE OF SERVICE**

I, the undersigned, hereby certify that on November 20, 2019, a copy of the attached Chapter 13 Plan, with any attachments, was served on each party in interest listed below, by placing each copy in an envelope properly addressed, postage fully prepaid in compliance with Local Rule 9013 (g).

/s/ Monte J. White

Monte J. White  
Bar ID:00785232  
Monte J. White & Associates, P.C.  
1106 Brook Ave  
Hamilton Place  
Wichita Falls TX 76301  
(940) 723-0099

American Honda Finance  
xxxxx7526  
PO Box 168088  
Irving, TX 75016

Citibank/The Home Depot  
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900 Midwestern Pkwy  
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Bank Of America  
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NC4-105-03-14  
PO Box 26012  
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Citicorp Cr Srvs/Centralized Bankruptcy  
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S Louis, MO 63129

Clinics of North Texas  
PO Box 730852  
Dallas, TX 75373

Harris & Harris  
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111 W Jackson Blvd  
Suite 400  
Chicago, IL 60604

Citibank / Sears  
xxxxxxxxxxxx7474  
Citicorp Credit Services/Attn: Centraliz  
PO Box 790040  
Saint Louis, MO 63179

Fidelity Bank  
xxxxxxxxxxxxxxxxxxxx0413  
2525 Kell Blvd Suite 100  
Wichita Falls, TX 76308

Harris & Harris  
xxxx4407  
111 W Jackson Blvd  
Suite 400  
Chicago, IL 60604

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
WICHITA FALLS DIVISION**

IN RE: Michael Earl Russell  
*Debtor*

CASE NO.

Brandy Michele Russell  
*Joint Debtor*

CHAPTER 13

**CERTIFICATE OF SERVICE**

(Continuation Sheet #1)

Harris & Harris Ltd  
111 W Jackson Blvd Ste 400  
Chicago, IL 60604-4134

Synchrony Bank/Care Credit  
xxxxxxxxxxxx6944  
Attn: Bankruptcy  
PO Box 956060  
Orlando, FL 32896

Head & Neck Surgical Associates  
PO Box 2369  
Wichita Falls, TX 76307

Titanium Billing  
706 Denver St.  
Wichita Falls, Texas 76301

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Wichita Falls, TX 76301

Jacksboro National Bank  
910 N Main Street  
Jacksboro, TX 76458

US Bank  
xxxxx2677  
Bankruptcy Department  
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Cincinnati, OH 45201

Michael Earl Russell  
PO Box 356  
Henrietta, TX 76365

US Cellular  
PO Box 650684  
Dallas, TX 75365-0684

Robert B. Wilson  
6308 Iola Ave, Suite 100  
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Viewtech Financial Ser  
xxxxxx7542  
4761 E Hunter Ave  
Anaheim, CA 92807

Spruce Lending Inc.  
4741 E Hunter Ave  
Anaheim, CA 92807

Wells Fargo Bank  
xxxxxxxxxxxx7420  
PO Box 10438  
MACF8235-02F  
Des Moines, IA 50306